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FISCAL IMPACT STATEMENT

LS 6521

BILL NUMBER: HB 1087

NOTE PREPARED: Dec 11, 2002

BILL AMENDED:

SUBJECT: Build Indiana Fund.

FIRST AUTHOR: Rep. Austin

FIRST SPONSOR:

BILL STATUS: As Introduced

FUNDS AFFECTED: **GENERAL**
 DEDICATED
 FEDERAL

IMPACT: No Fiscal Impact

Summary of Legislation: The bill creates a Build Indiana Fund Review Committee in each Senate district and each House district to advise legislators on the selection of Build Indiana Fund local projects for funding and to monitor the progress of projects that are funded.

Effective Date: July 1, 2003.

Explanation of State Expenditures: The bill establishes a Build Indiana Fund (BIF) Review Committee in each Senate district and each House district. The bill provides, however, that members of the BIF Review Committees may not receive compensation.

Under the bill, the BIF Review Committees are to: (1) provide advice to House and Senate members concerning projects that should be funded from the BIF; and (2) advise the legislators on the progress of projects that are receiving funding from the BIF. Each BIF Review Committee consists of five members appointed by the Representative or Senator elected from the legislative district. Each member must be appointed for a term of two years. The bill requires one of the members of each BIF Review Committee to be appointed to represent each of the following: (1) business; (2) labor; (3) education; (4) government; and (5) not-for-profit organizations. The bill prohibits more than three members of a Committee from being affiliated with the same political party. The bill requires each BIF Review Committee to meet twice annually. One meeting must occur prior to the legislative session to receive applications for BIF funding and to provide the legislator from the district advice on programs to be included in the biennial budget bill. The second meeting must occur during the summer months to monitor the progress of recipients of BIF funds.

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected: Indiana General Assembly.

Local Agencies Affected:

Information Sources:

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